

May 12, 2020

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Data Reporting to Federal Insurance Office (FIO)

The United States Department of the Treasury's Federal Insurance Office (FIO) has implemented their data collection provisions for 2020 as part of Section 111 of the Terrorism Risk Insurance Program Reauthorization Act (TRIPRA) of 2015. The provisions of this Call require carriers to report terrorism insurance data in accordance with Section 111.

To fulfill the obligation of participating carriers, FIO has coordinated with NCCI to provide the workers compensation portion of the Call for all states other than the state of California. NCCI is working with the independent state rating bureaus – including the North Carolina Rate Bureau - to coordinate these efforts.

The aggregated workers compensation data will be based on Policy Year 2019 (all policies effective in 2019) and will be at the NAIC company/group level. This data will be provided to FIO's aggregator and combined with the group's other lines of business. All identifiable company names and IDs will be masked prior to submission to FIO.

Carriers do not need to take action for FIO's data collection provisions for workers compensation, with the exception of providing reinsurance information in accordance with the Call for all lines of insurance (including workers compensation).

If you have questions, contact the NCRB Information Center at 919-582-1056 or via email at support@ncrb.org.

Sincerely,

Joanna Biliouris

Chief Operating Officer

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C-20-18